

MOUNT NEBO WATER AGENCY
BOARD MEMO

To: Board Members
From: Dave Tuckett
Date: November 13, 2023
Re: Financial Status

Expenses and Revenues since August 14, 2023, Board Meeting.

EXPENSES

CHECK #	AMOUNT	DATE	PAYEE	PURPOSE
1110	\$1,702.75	9-18-2023	Hansen Allen & Luce	Project #6 & Contract
1111	\$18,295.00	9-27-2023	Westwater Research LLC	Project #5
1112	\$75.00	11-7-2023	Moreton & Company	Treasurer's Bond
1113	\$3,252.50	11-7-2023	WestWater Research LLC	Project #5

All checks require two signatures. Board members are all authorized signers. These items are within budget.

REVENUES

AMOUNT	DATE	SOURCE
\$1,499.95	8-14-2023	Project #6 Assessments – Utah County
\$3,387.73	8-23-2023	Strawberry Water Users Association Buy-In
\$7.43	8-31-2023	Interest
\$7.67	9-30-2023	Interest
\$6.54	10-31-2023	Interest

FUND BALANCES

Current Balance	Reserve Account		\$5,000.00
Current Balance	Administrative		\$32,952.39
Current Balance	Project 5	Water Banking	\$8,043.54-
Current Balance	Project 6	Groundwater Management	\$21,330.25
TOTAL (current bank account balance)			\$51,239.10
Current Balance	Project 5 Grant		\$44,000.00
Current Balance	Hansen Allen & Luce	Groundwater Database Assistance	\$3,705.00

Note: The Groundwater Database Assistance is pulled from the Administrative Account. Project #5 pulls from the Administrative Account until the Grant is used.